

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST  
PO BOX 1090  
1103 HOUSTON ST  
LEVELLAND TEXAS 79336  
806-894-9654

information@hockleycad.org

ZETA FLAG ROYALTY TRUST  
% CRA ADVISORS LLC  
401 AUSTIN HIGHWAY SUITE 200  
SAN ANTONIO TX 78209



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/18/2026 AT: 8:30 AM  
HOCKLEY COUNTY APPR DIST  
1103 HOUSTON ST  
LEVELLAND, TEXAS 79336  
CALL PRITCHARD & ABBOTT FOR  
MINERAL & PERSONAL PROPERTY  
QUESTIONS (806) 358-7837  
Protest Deadline: 5-29-2026  
ARB Hearing: 6-18-2026  
Owner: 702525 4995  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,500	8,730	Lease: 4030 Type: REAL Owner #: 702525
LEVELLAND ISD	11,500	8,730	Legal: LEVELLAND UNIT TRACT 031
SO PLAINS COLL	11,500	8,730	OCCIDENTAL PERM LTD
HPWD	11,500	8,730	MICHAEL T E SURVEY TR 4 & 5 A-211  .003452 Royalty Interest Category: G1 Railroad #: 3780  Agent: 868
HB1984: The Appraised value of \$8,730 in 2026 as compared to \$6,020 in 2021 is a 45.02% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,500	0	8,730
LEVELLAND ISD	11,500	0	8,730
SO PLAINS COLL	11,500	0	8,730
HPWD	11,500	0	8,730

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,000	3,030	Lease: 4040 Type: REAL Owner #: 702525
LEVELLAND ISD	4,000	3,030	Legal: LEVELLAND UNIT TRACT 032
SO PLAINS COLL	4,000	3,030	OCCIDENTAL PERM LTD
HPWD	4,000	3,030	VAL VERDE LGE 71 LAB 20 A-211 E/160 AC
HB1984: The Appraised value of \$3,030 in 2026 as compared to \$2,090 in 2021 is a 44.98% increase.			Agent: 868 .000864 Royalty Interest Category: G1 Railroad #: 3780
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,000	0	3,030
LEVELLAND ISD	4,000	0	3,030
SO PLAINS COLL	4,000	0	3,030
HPWD	4,000	0	3,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	790	600	Lease: 4190 Type: REAL Owner #: 702525
LEVELLAND ISD	790	600	Legal: LEVELLAND UNIT TRACT 049
SO PLAINS COLL	790	600	OCCIDENTAL PERM LTD
HPWD	790	600	HOOD LGE 28 LAB 3 A-149 SW/4
LEVELLAND CITY	790	600	Agent: 868 .000915 Royalty Interest Category: G1 Railroad #: 3780
HB1984: The Appraised value of \$600 in 2026 as compared to \$420 in 2021 is a 42.86% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	790	0	600
LEVELLAND ISD	790	0	600
SO PLAINS COLL	790	0	600
HPWD	790	0	600
LEVELLAND CITY	790	0	600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	9,880	7,500	Lease: 4400 Type: REAL Owner #: 702525
LEVELLAND ISD	9,880	7,500	Legal: LEVELLAND UNIT TRACT 076
SO PLAINS COLL	9,880	7,500	OCCIDENTAL PERM LTD
HPWD	9,880	7,500	VAL VERDE LGE 72 LAB 7 A-210
HB1984: The Appraised value of \$7,500 in 2026 as compared to \$5,170 in 2021 is a 45.07% increase.			Agent: 868 .001621 Royalty Interest Category: G1 Railroad #: 3780
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	9,880	0	7,500
LEVELLAND ISD	9,880	0	7,500
SO PLAINS COLL	9,880	0	7,500
HPWD	9,880	0	7,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,200	6,220	Lease: 4470 Type: REAL Owner #: 702525
LEVELLAND ISD	8,200	6,220	Legal: LEVELLAND UNIT TRACT 083
SO PLAINS COLL	8,200	6,220	OCCIDENTAL PERM LTD
HPWD	8,200	6,220	HOOD LGE 28 LAB 6 A-149 NE/4
LEVELLAND CITY	8,200	6,220	Agent: 868
.005528 Royalty Interest			
Category: G1			
Railroad #: 3780			
HB1984: The Appraised value of \$6,220 in 2026 as compared to \$4,290 in 2021 is a 44.99% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,200	0	6,220
LEVELLAND ISD	8,200	0	6,220
SO PLAINS COLL	8,200	0	6,220
HPWD	8,200	0	6,220
LEVELLAND CITY	8,200	0	6,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,260	950	Lease: 4490 Type: REAL Owner #: 702525
LEVELLAND ISD	1,260	950	Legal: LEVELLAND UNIT TRACT 085
SO PLAINS COLL	1,260	950	OCCIDENTAL PERM LTD
HPWD	1,260	950	HOOD LGE 28 LAB 7 A-149
LEVELLAND CITY	1,260	950	PT NW/4 & NE/4
Agent: 868			
.000826 Royalty Interest			
Category: G1			
Railroad #: 3780			
HB1984: The Appraised value of \$950 in 2026 as compared to \$660 in 2021 is a 43.94% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,260	0	950
LEVELLAND ISD	1,260	0	950
SO PLAINS COLL	1,260	0	950
HPWD	1,260	0	950
LEVELLAND CITY	1,260	0	950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	410	310	Lease: 4520 Type: REAL Owner #: 702525
LEVELLAND ISD	410	310	Legal: LEVELLAND UNIT TRACT 088
SO PLAINS COLL	410	310	OCCIDENTAL PERM LTD
HPWD	410	310	HOOD LGE 28 LAB 7 A-149 SE/4
LEVELLAND CITY	410	310	Agent: 868
.000362 Royalty Interest			
Category: G1			
Railroad #: 3780			
HB1984: The Appraised value of \$310 in 2026 as compared to \$210 in 2021 is a 47.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	410	0	310
LEVELLAND ISD	410	0	310
SO PLAINS COLL	410	0	310
HPWD	410	0	310
LEVELLAND CITY	410	0	310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	610	460	Lease: 4550 Type: REAL Owner #: 702525
LEVELLAND ISD	610	460	Legal: LEVELLAND UNIT TRACT 092
SO PLAINS COLL	610	460	OCCIDENTAL PERM LTD
HPWD	610	460	HOOD LGE 28 LAB 13 A-149 NW/PT
LEVELLAND CITY	610	460	Agent: 868
HB1984: The Appraised value of \$460 in 2026 as compared to \$320 in 2021 is a 43.75% increase.			.000659 Royalty Interest Category: G1 Railroad #: 3780
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	610	0	460
LEVELLAND ISD	610	0	460
SO PLAINS COLL	610	0	460
HPWD	610	0	460
LEVELLAND CITY	610	0	460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	14,730	9,190	Lease: 5630 Type: REAL Owner #: 702525
SUNDOWN ISD	14,730	9,190	Legal: WEST RKM UNIT TR 12
SO PLAINS COLL	14,730	9,190	OCCIDENTAL PERM LTD
HPWD	14,730	9,190	RAINS LGE 42 LAB 3 A-178 E/2
HB1984: The Appraised value of \$9,190 in 2026 as compared to \$10,460 in 2021 is a 12.14% decrease.			Agent: 868 .006901 Royalty Interest Category: G1 Railroad #: 19691
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	14,730	0	9,190
SUNDOWN ISD	14,730	0	9,190
SO PLAINS COLL	14,730	0	9,190
HPWD	14,730	0	9,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	49,520	30,890	Lease: 5860 Type: REAL Owner #: 702525
SUNDOWN ISD	49,520	30,890	Legal: WEST RKM UNIT TR 35
SO PLAINS COLL	49,520	30,890	OCCIDENTAL PERM LTD
HPWD	49,520	30,890	MAVERICK LGE 42 LAB 11 A-170
HB1984: The Appraised value of \$30,890 in 2026 as compared to \$35,140 in 2021 is a 12.09% decrease.			Agent: 868 .011326 Royalty Interest Category: G1 Railroad #: 19691
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	49,520	0	30,890
SUNDOWN ISD	49,520	0	30,890
SO PLAINS COLL	49,520	0	30,890
HPWD	49,520	0	30,890

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	100,900	0	67,880		
LEVELLAND ISD	36,650	0	27,800		
SO PLAINS COLL	100,900	0	67,880		
HPWD	100,900	0	67,880		
LEVELLAND CITY	11,270	0	8,540		
SUNDOWN ISD	64,250	0	40,080		